



Multifamily Lending Guide

A Guide to Financing Rates in Tennessee

June 2025

Table of Contents

Multifamily Lending Guide – June 2025

1. BWE

2. Bravo Funding Solutions LLC

3. Foundation Mortgage

4. Liberty Federal Credit Union

5. OnPoint Mortgage

6. Republic Bank

7. Sonata Bank

8. Traditions First Bank

9. Tropical Loans

10. Volunteer State Bank

11. Walker & Dunlop

12. MCL Private Lending

13. UrbanGate Capital

Disclaimer: The information provided in this guide is based on submissions from lenders and is intended for informational purposes only. Residential Investment Advisors does not guarantee the accuracy, completeness, or applicability of the rates and terms listed. Loan availability, terms, and rates are subject to change at any time and should be independently verified with the lender. We are not liable for any financial decisions or outcomes resulting from the use of this guide.



Market: Nationwide Lending

Rates: 5.5% - 9%

Amount: \$1m - \$150m

Terms: 3 - 30 years

Amortization: Up to 30 years

Special Offers:

Interest only options. Renovation financing available. Non-Recourse options available.



Bravo Funding Solutions

Raymond Bravo

815-405-8198

raymond@bravofundingsolutions.com

Market: Nationwide Lending

Rates: 6.5% - 8%

Amount: \$100k - \$10m

Terms: 5, 7, or 30 year

Amortization: 30 year

Contract to Close: 15-60days

Special Offers:

DSCR and Rehab/New Construction Opportunities



Foundation Mortgage

Clint Porter

865-335-2651

cporter@fmloans.com

Market: TN, AL, AR, FL, GA KY, NC, SC + Nation Wide **DSCR**

Rates: 6.875-7.875%

Terms: 2-30 years

Amortization: 30-40 years

Amount: Up to \$4m

Special Offers: Interest only options, fixed options, short term/long term rental, we will use projected income from appraisal on short term or long term even for first time investors, we can use AIRDNA data for projected rental on short term , 0-3 year prepayment penalty options, minimum loan size \$250k and maximum loan size \$3.5 million, single family and multi family (2-4 Units) options, non warrantable condo options.



Liberty FCU

Heath Majors

502-718-3168

hmajors@libertyfcu.org

Market: Tennessee, Kentucky, Indiana

Rates: Call for rates

Amount: \$250K – \$10m

Terms: 5–7 year fixed with potential of a term up to 10 years

Amortization: Up to 25 years

Special Offers:

Interest only options then convert to P&I. DSCR minimum is typically 1.10. No prepayment penalties of any kind.



OnPoint Mortgage

Steffen Cushing

714-244-6894
scushing@onpointmtg.net

Market: TN, FL, VA, MI, CA, WA and NC

Rates: 4.75% - 7.5%

Amount: \$250k - \$3m

Terms: 3,5,7 and 30 year

Amortization: 10-30 years

Contract to Close: 20 days

Special Offers:

For primary purchase loans on SFR or small multi units. FHA 3/1 and 5/1 ARMs rates being in the 4's. Primary conventional purchase on small multi units just 5% down payment



Republic Bank

Tim Westergard

615-995-1242

twestergard@republicbank.com

Market: Middle Tennessee

Rates: 7.75-8.5%

Amount: \$100k - \$15m

Terms: 3,5,7 year fixed options on a 10 year term

Amortization: 20 Years

Special Offers:

Early Termination Penalty applies, Origination Fee included with closing costs of up to 1%



Sonata Bank

Brent Bythewood

615-891-0224

brent.bythewood@sonatabank.com

Market: Middle Tennessee and surrounding Counties

Rates: 6.75%-7.75%

Amount: \$500,000 - \$4.5m

Terms: 3,5, or 7 years

Amortization: 25 Years

Special Offers:

Interest only available in some cases. CapEx financing available.



Traditions First Bank

Gretchen Hancock

931-387-6144

gretchenhancock@traditionsfirstbank.com

Market: Montgomery County (Clarksville) and Surrounding Counties

Rates: 7.25% - 8.25%

Amount: \$250,000 - \$5m

Terms: 3 - 5 years

Amortization: 20-25 Years

Special Offers:

Interest only available on new properties for stabilization



Tropical Loans

Joaquin Mejia

305-849-5399
joaquinjmd@yahoo.com

Market: Nationwide Lending

Rates: Starting at 6.32%

Amount: \$200K-\$50m

Terms: 2-30 years

Amortization: 30-40 years

Contract to Close: 20-45 days

Special Offers: Multifamily stabilized purchase up to 85% ltv, portfolio of properties up 80%, multi family needing rehab up to 90 purchase and 100% rehab, mix uses up to 90% cltv, purchase, refinance, rates start @ 6.32%, cash out up to 75% on stabilized properties, 20-45 days closing depending on the loan program, fix/flip renovations 1-4 units up to 100% on purchase-100% rehab



Volunteer State bank

Michael Williams

615-587-1655

mwilliams@volstatebank.com

Market: Middle Tennessee

Rates: 7.17% - 7.97% or Spread on 30 Day SOFR average

Amount: \$500,000 to \$7.5m

Terms: 3, 5, and 7 year

Amortization: 20 or 25

Contract to Close: 45-65 Days

Special Offers:

Interest only is an option if updates to the property are required.



Walker & Dunlop

Jack Pomerantz

678-699-0628

JPomerantz@walkerdunlop.com

Market: Nationwide Lending

Rates: Fannie Mae & Freddie Mac (5.5%-6.5%)

Amount: \$1m - \$100m

Terms: 5,7 & 10 year terms

Amortization: 30 Years

Special Offers:

Interest only available and step-down prepaids.



MCL Private Lending

Neal Lampley

615-377-6589
info@mcl-pl.com

Market: Hard Money

Rates: 10%-12%

Amount: \$10,000- \$100,000

Terms: 90 days - 1 year

Amortization: 5 Years

Special Offers:

Interest only available and step-down prepaids.



UrbanGate Capital

Jonathan Booker

jonathan@urbangatecapital.com

Market: Hard Money in TN

Rates: 12% annualized, 3% origination

Amount: Amount Varies

Terms: 6-12 months

Amortization: Varies

Special Offers:

Lending up to 100% of purchase price, no more than 85% of as-is value, time to close is 3 weeks



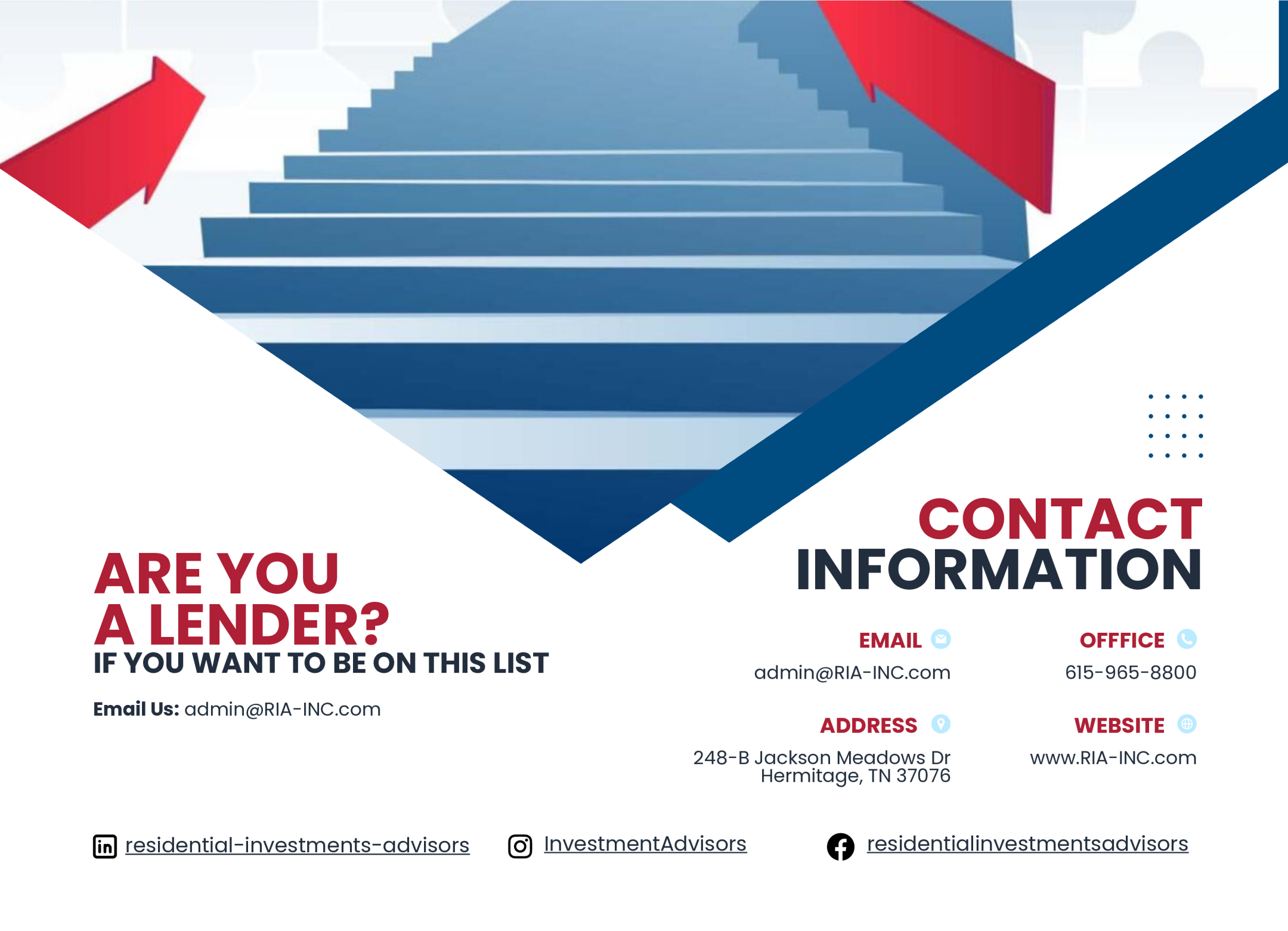
Time to Raise Rents?

Get a Free Market Rent Report

Scan or Visit

www.ria-inc.com/market-rent-report





ARE YOU A LENDER?

IF YOU WANT TO BE ON THIS LIST

Email Us: admin@RIA-INC.com

CONTACT INFORMATION

EMAIL 

admin@RIA-INC.com

OFFICE 

615-965-8800

ADDRESS 

248-B Jackson Meadows Dr
Hermitage, TN 37076

WEBSITE 

www.RIA-INC.com

 [residential-investments-advisors](https://www.linkedin.com/company/residential-investments-advisors)

 [InvestmentAdvisors](https://www.instagram.com/InvestmentAdvisors)

 [residentialinvestmentsadvisors](https://www.facebook.com/residentialinvestmentsadvisors)